



FOR IMMEDIATE RELEASE

FSMOne.com Singapore launches FSMOne Debit Card, creating a virtuous INVEST, TRADE, SPEND, EARN experience for its clients

- FSMOne.com, the Business-to-Consumer division of iFAST, launches FSMOne Debit Card, which allows its investors to pay for expenses from their Cash Account.
- The introduction of FSMOne Debit Card will enhance the client experience by allowing them to pay for their purchases globally and conveniently, without having to transfer money to their bank accounts.
- With the FSMOne Debit Card, investors can now spend the money in the Cash Account (SGD) to pay for their expenses. The investment proceeds, dividends and available balance in Cash Account can now be used to pay for expenses and in return, investors will earn Cashback.

SINGAPORE (31 August 2022) – FSMOne.com Singapore (“FSMOne.com”) has launched the FSMOne Debit Card which allows its clients to pay for expenses from their Cash Account (SGD). FSMOne.com is the Business-to-Consumer (“B2C”) division of iFAST Financial Pte Ltd (“iFAST Singapore”), the Singapore subsidiary of SGX-ST Mainboard-listed iFAST Corporation Ltd. (“iFAST Corp”), and caters to Do-It-Yourself (DIY) investors.

FSMOne Debit Card is a Platinum Debit Mastercard issued by Nium Pte. Ltd., a major payment institution licensed by the Monetary Authority of Singapore. The card, which taps on the Cash Account (SGD) through the use of technology, enables clients to seamlessly spend their investment proceeds, dividends, and available balance, online and wherever Mastercard is accepted around the world.

“We are excited to introduce the FSMOne Debit Card because our investors can now invest, trade, spend and earn, in one place and be continuously rewarded. The launch of the FSMOne Debit Card is to add more value for our clients, because they are able to spend their money including the dividends and coupons they have earned from their investments to pay for their purchases online and wherever Mastercard is accepted locally and globally. Similar to how we reward our clients via the Rewards Programme which is based on their assets under administration (AUA) and trades with us, we will be giving perks such as Cashback on their spending on the FSMOne Debit Card,” said Mr Lim Chung Chun, CEO, iFAST Corp.

The FSMOne Debit Card will provide cashback at 1% for payments, but during the launch period from 31 August 2022 to 30 September 2022, its clients can earn up to 3.5% Cashback*, and will be entitled to take part in the FSMOne Debit Card Lucky Draw (with up to \$6,000 worth of bonus units to be won).

“The introduction of FSMOne Debit Card will enhance the client experience by allowing them to pay for their purchases, without having to transfer money to their bank accounts. In times where inflationary pressures are escalating and where interest rates are being raised, this is often seen as a negative on our monthly cashflows because of higher cost commitments on mortgage and other loans. We will do our part to help our clients by increasing the interest rates on the FSM Multi-Currency Accounts. The FSM Auto-Sweep has seen its net yield surge by over three times in just six months, to over 1.5% p.a. recently and that is a very attractive option for making our idle cash work harder for us,” said Mr Jean Paul Wong, General Manager, FSMOne.com Singapore.



INTRODUCING THE FSMOne DEBIT CARD

FSMOne Debit Card is a Platinum Debit Mastercard that enables you to spend your investment proceeds, dividends and available balance in cash account, online and wherever Mastercard is accepted around the world.

» Spend globally and conveniently

Use your FSMOne Debit Card online and wherever Mastercard is accepted, with your available Cash Account balance.

» Earn cashback and other rewards on your spending

Exclusive launch promotion: Earn up to 3.5% cashback on all spending* and be one of the lucky draw winners!

» Competitive FX versus cards from other banks

For your non-SGD purchases, enjoy competitive foreign exchange (FX) conversion compared to the FX rates for cards from other banks.

HIGHER INTEREST RATES ON FSM MULTI-CURRENCY CASH ACCOUNT

The FSM Multi-Currency Cash Account allows you to perform trades and settle payment immediately. Investors can earn interest on their Cash Account balances and we are happy to share that in a rising interest rate environment, we will continue to pass on higher interest rates for the SGD, USD and HKD accounts for you.

Table 1: Current and future interest rates on the FSM Multi-Currency Cash Account (% p.a.)

FSM Multi-Currency Cash Account (Currency)	Current: Interest rate from 1 Aug 2022	NEW: Interest rate from 1 September 2022	NEW: Interest rate from 3 October 2022	NEW: Interest rate from 1 November 2022
SGD	0.4%	0.5%	0.55%	0.6%
USD	0.5%	0.6%	0.8%	1.0%
HKD	0.11%	0.2%	0.3%	0.4%

Source: FSMOne.com (as at 31 August 2022)



About FSMOne.com Singapore

Incorporated in the year 2000 in Singapore, FSMOne.com Singapore (“FSMOne.com”) is the Business-to-Consumer (B2C) division of iFAST Financial Pte Ltd (“iFAST Singapore”). With the FSMOne account (www.fsmone.com), FSMOne.com provides a comprehensive range of investment products and services, with over 1,600 funds; over 900 bonds, including retail and wholesale bonds, and Singapore Government Securities; FSM Managed Portfolios; securities listed on the Singapore, Hong Kong, US, China A and Malaysia stock exchanges; and insurance products and estate planning services. The launch of the FSMOne Debit Card allows investors to pay for their expenses and earn cashback and other rewards.

iFAST Singapore is the Singapore subsidiary of SGX-ST Mainboard-listed iFAST Corporation Ltd. (“iFAST Corp”), which is also present in Hong Kong, Malaysia, China and the UK. iFAST Singapore holds the Capital Market Services licence and the Financial Advisers licence, issued by the Monetary Authority of Singapore, and is also a Central Provident Fund-registered Investment Administrator and a Depository Agent of The Central Depository (Pte) Limited (“CDP”). iFAST Singapore is also a Trading Member of SGX-ST and a Clearing Member of CDP. The investors community can visit the FSMOne website at www.fsmone.com for their transactional and information needs. The FSM mobile application (“FSM Mobile”) can also be used for transactional purposes, and can be downloaded on Apple App Store and Google Play. For more information, please visit www.fsmone.com. *Refer to the promotional article on FSMOne.com for the full list of Terms & Conditions. The promotional article on FSMOne.com has not been reviewed by the Monetary Authority of Singapore.

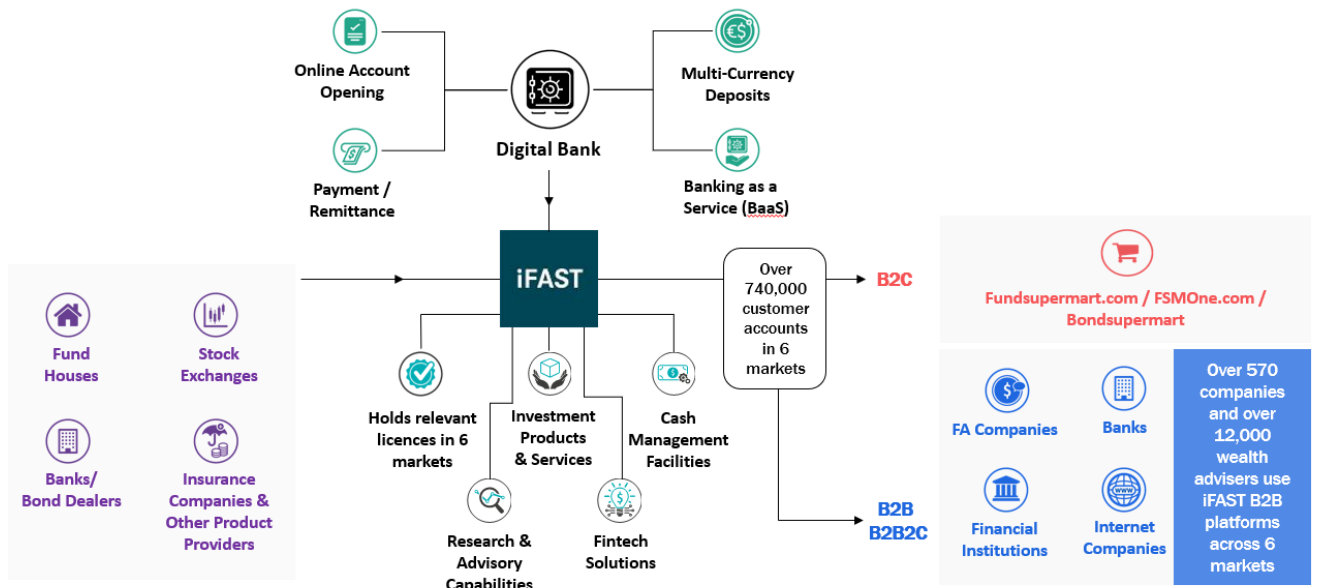
About iFAST Corp

iFAST Fintech Ecosystem

Connecting All to Help Investors Invest Globally and Profitably



(as at 30 June 2022)



Access to iFAST's Infrastructure & Distribution Network in 6 markets



iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$17.68 billion as at 30 June 2022.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end June 2022, the Group offers access to over 16,000 investment products including over 10,500 funds from over 290 fund houses, over 1,600 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, China A stock exchanges, as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services.

The main business divisions of the Group include the Business-to-Consumer (“B2C”) division, the Business-to-Business (“B2B”) division, and the Fintech Solutions/Business-to-Business-to-Consumer (“B2B2C”) model. The B2C platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The B2B platforms cater to the specialised needs of more than 570 financial advisory companies, financial institutions, banks and internet companies with over 12,000 wealth advisers. iFAST Fintech Solutions, the Fintech Solutions/B2B2C model, was launched in recent years to provide innovative and customisable Fintech solutions for the B2B clients and business partners to empower them with their own B2C Fintech capabilities. The iFAST Global Bank is a licenced UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”. In the Investors’ Choice Awards 2021 organised by the Securities Investors Association Singapore (SIAS), iFAST Corp was awarded Runner-Up for the “Most Transparent Company Award 2021 - Financials” and “Shareholder Communication Excellence Award 2021 - Mid Cap”. In addition, the Group was accorded the Corporate Excellence and Resilience Award for companies with market capitalisation of S\$300 million to less than S\$1 billion (as at 31 December 2020) at the Singapore Corporate Awards (SCA) (Special Edition) 2020/2021.

For more information, please visit www.ifastcorp.com

Contacts:

Keith Hong
(65) 6439 3893
ir@ifastfinancial.com

- End -